

THU Administration Head Report

Tbilisi Humanitarian University Financial Figures 2013-2018

The revenues of the University for 2013-2018 have been stable and growing. The average annual income of the university was between 1200 000 GEL to 1600 000 GEL. Although it should be noted, that revenue for 2014 compared to 2013 had decreased on 7%, the reason for the fact was a release of a large group of graduates of the Faculty of Law in the spring semester, 2014. From 2015 to 2018, income grew yearly by 20-25%. In these years the income growth had been affected by the fact that the number of students in the university grew in the Faculties of Healthcare and Economics.

In 2013-2018 the revenues have been mainly derived from the funds transferred by students of the accredited faculties of law, humanitarian, health and economics of the university, as well as from different types of grants transferred for students by the State. The revenues as well included amounts received from additional credits. In addition to the above-mentioned revenues of the university during these years, other non-operational revenues had also been received, namely: revenue from lease and realization of certain basic funds.

The expenses incurred by the University in 2013-2018 were also stable, but it should also be noted that the cost of expenditure in 2014 also decreased by 7%, which was in line with the income of this year, and herewith the university had recently undergone authorization-accreditation in 2014 and a large portion of the expenditures had already been provided in previous years.

During the reporting period the university was oriented towards increasing the quality of teaching, which was reflected in the growth of expenditures that enabled the introduction of various innovations, resulting in the increase of students' knowledge and skills. In particular it is worth noting that in these years the laboratory-classrooms of the health department was equipped with various modern necessary special facilities, plaster casts and other medical supplies, as well as based on the agreements signed for the improvement of the students skills the students have passed practice-internship courses in various advanced clinics. Those expenses had been also covered by the University.

As for the university's total expenses, this showed 85% of the average revenue, allowing meeting to educational standards and business requirements for qualified staff.

During the reporting period the following expenditures had been mainly provided:

1. Administrative Costs

#	Description of Expenditures	2013	2014	2015	2016	2017	2018
1	Administration Salary	232000	246000	307200	375100	376000	376500
2	Support personnel Salary	120000	135000	142500	151500	152000	152200
3	Salaries for Contracted Personnel	18000	20000	22800	35800	36000	36500
4	Consultation Service expenses	1500	1000	1500	500	1500	1500
5	Stationery expenses	3200	3500	4000	4200	5000	5000
6	Doctor's cabinet expenses	1000	1100	2500	3800	3900	3500
7	Communication expenses (Internet, phone and more)	1800	2000	2500	4000	5200	5500
8	Logistics expenses	1200	1500	1800	2000	2000	2000
9	Charity expenses	1000	800	800	1100	1000	1000
10	Insurance expenses	200	200	200	200	200	200
11	Communal expenses	15000	14000	13700	15600	18000	17800
12	Bank service expenses	900	800	1000	900	800	800
13	Tax expenses	9200	9500	9800	10000	10000	9000
14	Representative expenses	800	1000	1500	2000	3800	4000
15	Business trip expenses	900	500	1000	1200	3900	3500
16	Other expenses	23100	24500	22800	12500	12800	12500

2.Educational Expenses

#	Description of Expenditures	2013	2014	2015	2016	2017	2018
1	Academic Personnel Salary	130000	184000	187000	192500	194500	195200
2	Invited Personnel Salary	125000	145000	155000	167200	168300	168800
3	Work Motivation Expenses	15000	20000	22500	23900	24000	24500
4	Exporting Expenses	---	---	---	---		
5	Students Scholarships	---	---	3600	3600	3600	3600
6	Students/Social assistance expenses	500	1800	2000	2200	2600	2700
7	Academic research expenses	2000	4500	2500	3200	3500	3500
8	Labor Market Research Expenses	1000	1500	2000	2800	3000	3000
9	Student career advancement expenses	---	---	---	---		3000
10	Advertising and Marketing Expenses	4500	7000	4000	5500	5800	6000
11	Business trips (conferences and training) expenses	3000	2000	1500	3000	3500	3500
12	Student / self financing / expenses	500	800	1000	1800	2000	2000
13	Adapted Environmental Expenditures for Persons with Disabilities	1200	1000	1300	1600---	1800	2000
14	Expenses for supporting international relationship and foreign students	----	---	---	----		1000

15	Expenditure on the activities of HEI representative bodies	800	1000	1200	1500	1800	2000
16	Funding expenses for exchange programs	----	---	--	-----		1000
17	Expenses for providing professional practice	3800	4200	5000	8800	9000	9500
18	Expenses for qualification raising and retraining	4500	8000	6000	7200	8000	8500

3. Expenses for material and non-material resources

#	Description of Expenditures	2013	2014	2015	2016	2017	2018
1	Expenses for purchasing general funds	68000	67500	155000	177500	40500	86000
2	Expenses for intangible assets	24000	--	---	---	9000	24000
3	Library resources development expenses	6500	4500	5000	9200	9500	9600
4	Cost of capitalization	5000	8500	12000	9000	8000	10000
5	Low cost inventory costs	8000	4000	3000	1500	2500	2600
6	Cost for the provision of safe environment	2500	3400	3500	3700	14000	5000
7	Cost of auto transport	3500	4200	1600	2500	3000	3200
8	Other expenses (bank loan%)	88600	49000	38000	25500	5000	5500

According to the provided data, we can conclude that during these reporting years the university had a stable income, which enabled us to direct money for implementation of following programs: (Bachelor of Law, Bachelor of Business Organization and Management (Georgian and Russian), Bachelor in Tourism, Bachelor in European Studies, Bachelor in Psychology, One-step educational program in dentistry (Russian and Georgian), one-step educational program in Medicine (Georgian and English), Educational program in Pharmacy, Masters in Slavic philology (Russian)) at a highest level. The expenses had been also issued for involving university pedagogical staff, professors and students in various educational projects, trainings and conferences. In this period the expenses had been increased in terms of assisting socially vulnerable students and safety and fire prevention activities in the university.

In 2013-2018 years the University had worked stable. The results are expressed in financial indicators, both in terms of income and expenditure. Expenditures were proportional with the revenues and had been oriented towards improving the education system.